

Session 119 - (2011-2012)

S*1392 (Rat #0225, Act #0211 of 2012) General Bill, By Campbell and Ford

Similar (H 5080)

Summary: Banks: Total liabilities and derivative transactions defined

AN ACT TO AMEND SECTION 34-13-50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TOTAL LIABILITIES OF ANY ONE BORROWER TO A BANK, SO AS TO DEFINE "TOTAL LIABILITIES" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS" AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE; AND TO AMEND SECTION 34-13-70, RELATING TO THE MAXIMUM AMOUNT OF LOANS BY A STATE BANK TO A BORROWER, SO AS TO DEFINE "LOAN" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS", AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE. - ratified title

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| 03/29/12 | Senate | Introduced and read first time (Senate Journal-page 4) |
| 03/29/12 | Senate | Referred to Committee on Banking and Insurance (Senate Journal-page 4) |
| 04/12/12 | Senate | Committee report: Favorable Banking and Insurance (Senate Journal-page 8) |
| 04/17/12 | | Scrivener's error corrected |
| 04/18/12 | Senate | Read second time (Senate Journal-page 34) |
| 04/18/12 | Senate | Roll call Ayes-43 Nays-0 (Senate Journal-page 34) |
| 04/19/12 | Senate | Read third time and sent to House (Senate Journal-page 19) |
| 04/24/12 | House | Introduced and read first time (House Journal-page 20) |
| 04/24/12 | House | Referred to Committee on Labor, Commerce and Industry (House Journal-page 20) |
| 05/09/12 | House | Committee report: Favorable Labor, Commerce and Industry (House Journal-page 3) |
| 05/16/12 | House | Debate adjourned until Thur., 05-17-12 (House Journal-page 16) |
| 05/17/12 | House | Debate adjourned until Wed., 05-23-12 (House Journal-page 16) |
| 05/23/12 | House | Debate adjourned until Thur., 05-24-12 (House Journal-page 26) |
| 05/24/12 | House | Requests for debate-Rep(s). JR Smith, Anderson, White, Sandifer, Whitmire, GR Smith, Bedingfield, Young, Pope, Lucas, Delleney, Gilliard, Gambrell, Nannet, Parker, Forrester, VS Moss (House Journal-page 18) |
| 05/29/12 | House | Read second time (House Journal-page 48) |
| 05/29/12 | House | Roll call Yeas-107 Nays-0 (House Journal-page 48) |
| 05/30/12 | House | Read third time and enrolled (House Journal-page 124) |
| 06/05/12 | | Ratified R 225 |
| 06/07/12 | | Signed By Governor |
| 06/18/12 | | Effective date 06/07/12 |
| 06/19/12 | | Act No. 211 |