

Session 119 - (2011-2012)

S*1392 (Rat #0225, Act #0211 of 2012) General Bill, By Campbell and Ford

Similar (H 5080)

Summary: Banks: Total liabilities and derivative transactions defined

AN ACT TO AMEND SECTION 34-13-50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TOTAL LIABILITIES OF ANY ONE BORROWER TO A BANK, SO AS TO DEFINE "TOTAL LIABILITIES" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS" AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE; AND TO AMEND SECTION 34-13-70, RELATING TO THE MAXIMUM AMOUNT OF LOANS BY A STATE BANK TO A BORROWER, SO AS TO DEFINE "LOAN" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS", AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE. - ratified title

03/29/12	Senate	Introduced and read first time (Senate Journal-page 4)
03/29/12	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 4)
04/12/12	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 8)
04/17/12		Scrivener's error corrected
04/18/12	Senate	Read second time (Senate Journal-page 34)
04/18/12	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 34)
04/19/12	Senate	Read third time and sent to House (Senate Journal-page 19)
04/24/12	House	Introduced and read first time (House Journal-page 20)
04/24/12	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 20)
05/09/12	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 3)
05/16/12	House	Debate adjourned until Thur., 05-17-12 (House Journal-page 16)
05/17/12	House	Debate adjourned until Wed., 05-23-12 (House Journal-page 16)
05/23/12	House	Debate adjourned until Thur., 05-24-12 (House Journal-page 26)
05/24/12	House	Requests for debate-Rep(s). JR Smith, Anderson, White, Sandifer, Whitmire, GR Smith, Bedingfield, Young, Pope, Lucas, Delleney, Gilliard, Gambrell, Nannet, Parker, Forrester, VS Moss (House Journal-page 18)
05/29/12	House	Read second time (House Journal-page 48)
05/29/12	House	Roll call Yeas-107 Nays-0 (House Journal-page 48)
05/30/12	House	Read third time and enrolled (House Journal-page 124)
06/05/12		Ratified R 225
06/07/12		Signed By Governor
06/18/12		Effective date 06/07/12
06/19/12		Act No. 211