

Session 118 - (2009-2010)

S 0145 General Bill, By Campsen, Rose, Bryant, Davis and Bright

Summary: Taxpayer Inflation Protection Act

A BILL TO AMEND THE 1976 CODE TO ENACT THE "TAXPAYER INFLATION PROTECTION ACT", BY AMENDING SECTION 12-6-520 RELATING TO ANNUAL INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

12/10/08 Senate Prefiled

12/10/08 Senate Referred to Committee on Finance

01/13/09 Senate Introduced and read first time SJ-140

01/13/09 Senate Referred to Committee on Finance SJ-140