

Session 115 - (2003-2004)

S 0155 General Bill, By McConnell, Elliott, Reese and Short

Summary: Insurance providers, provisions for regaining license after failure to get enough continuing education credits

A BILL TO AMEND SECTION 38-43-110, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CONTINUING EDUCATION REQUIREMENTS FOR INSURANCE PRODUCERS, SO AS TO PROVIDE THAT A PRODUCER WHO ALLOWS HIS LICENSE TO LAPSE FOR FAILURE TO OBTAIN THE REQUIRED NUMBER OF CONTINUING EDUCATION HOURS IN A TWO-YEAR CYCLE, WITHIN ONE HUNDRED EIGHTY DAYS OF THE END OF THE CYCLE, MAY REGAIN HIS LICENSE WITHOUT THE NECESSITY OF RETAKING THE INSURANCE EXAMINATION IF THE AGENT COMPLETES THE REQUIRED NUMBER OF CONTINUING EDUCATION HOURS WITHIN ONE HUNDRED EIGHTY DAYS OF THE END OF THE CYCLE, AND TO PROVIDE THAT THIS PROVISION APPLIES RETROACTIVELY TO COMPLIANCE CYCLES TERMINATING WITHIN TWO YEARS BEFORE THE EFFECTIVE DATE OF THIS ACT.

01/08/03 Senate Prefiled

01/08/03 Senate Referred to Committee on Banking and Insurance

01/14/03 Senate Introduced and read first time SJ-86

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