

Session 116 - (2005-2006)

S 0157 General Bill, By Elliott and Richardson

Summary: Property tax credit or refund provided for lessee of vehicle when vehicle is traded or returned

A BILL TO AMEND SECTION 12-37-2725, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CANCELLATION OF A MOTOR VEHICLE LICENSE PLATE AND REGISTRATION FOR A REFUND OR CREDIT OF PROPERTY TAXES PAID ON THE VEHICLE TO ANOTHER, SO AS TO PROVIDE THAT THE LESSEE OF A MOTOR VEHICLE WHO ASSIGNS THE LEASE OR SURRENDERS THE LEASED VEHICLE TO THE LESSOR IS ELIGIBLE FOR A CREDIT OR REFUND ON PROPERTY TAXES PAID IF THE TERMS OF THE LEASE MADE THE LESSEE PRIMARILY LIABLE FOR THE PROPERTY TAX AND THE LESSEE IN FACT PAID THE TAX.

12/15/04 Senate Prefiled

12/15/04 Senate Referred to Committee on Finance

01/11/05 Senate Introduced and read first time SJ-157

01/11/05 Senate Referred to Committee on Finance SJ-157