

## Session 118 - (2009-2010)

### **S 0157 General Bill, By Campsen and Rose**

**Summary:** Long-Term Care Tax Credit Act

A BILL TO AMEND THE 1976 CODE TO ENACT THE "LONG-TERM CARE TAX CREDIT ACT" BY ADDING SECTION 12-6-3395 RELATING TO ANNUAL INFLATION TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

**12/10/08 Senate Prefiled**

**12/10/08 Senate Referred to Committee on Finance**

**01/13/09 Senate Introduced and read first time SJ-146**

**01/13/09 Senate Referred to Committee on Finance SJ-146**