South Carolina Legislature

March 31, 2025, 12:48:38 pm

Session 126 - (2025-2026)

03/13/25

03/19/25 03/19/25

S*0157 (Rat #0007, Act #0002 of 2025) General Bill, By Alexander, Rankin, Graham and Garrett Similar (H 3756)

Summary: Storm Damage Recovery

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 58-27-1105, RELATING TO DEFINITIONS, SO AS TO DEFINE "QUALIFIED INDEPENDENT THIRD PARTY" AND TO ALLOW AN ELECTRICAL UTILITY TO INCLUDE STORM RECOVERY COSTS FOR HURRICANE HELENE IN ITS COST OF CAPITAL FROM THE DATE OF THE STORM THROUGH THE ISSUANCE OF STORM RECOVERY BONDS; AND BY AMENDING SECTION 58-27-1110, RELATING TO THE PETITION FOR FINANCING ORDER AND REQUIREMENTS, SO AS TO ALLOW AN ELECTRICAL UTILITY TO DEFER THE REVIEW AND APPROVAL OF A FINANCING ORDER, AND PROVIDE FOR THE PARTICIPATION OF A QUALIFIED INDEPENDENT THIRD PARTY RETAINED BY THE PUBLIC SERVICE COMMISSION. - RATIFIED TITLE

| 01/14/25 | Senate | Introduced and read first time (Senate Journal-page 101) |
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| 01/14/25 | Senate | Referred to Committee on Judiciary (Senate Journal-page 101) |
| 01/16/25 | Senate | Referred to Subcommittee: Rankin (ch), Campsen, Massey, Adams, Devine, Elliott, Ott |
| 01/17/25 | | Scrivener's error corrected |
| 02/19/25 | Senate | Committee report: Favorable Judiciary (Senate Journal-page 12) |
| 02/25/25 | | Scrivener's error corrected |
| 03/04/25 | Senate | Amended (Senate Journal-page 22) |
| 03/04/25 | Senate | Read second time (Senate Journal-page 22) |
| 03/04/25 | Senate | Roll call Ayes-41 Nays-0 (Senate Journal-page 22) |
| 03/05/25 | | Scrivener's error corrected |
| 03/05/25 | Senate | Read third time and sent to House (Senate Journal-page 23) |
| 03/06/25 | House | Introduced, placed on calendar without reference (House Journal-page 11) |
| 03/10/25 | House | Read second time (House Journal-page 5) |
| 03/10/25 | House | Roll call Yeas-101 Nays-0 (House Journal-page 6) |
| 03/10/25 | | Scrivener's error corrected |
| 03/11/25 | House | Read third time and enrolled |
| 03/11/25 | | Ratified R 7 |

Signed By Governor Effective date 03/13/25

Act No. 2