

## Session 113 - (1999-2000)

### **S 0171 General Bill, By McConnell and Elliott**

**Summary:** Property tax exemptions, charitable trusts property when no profit produced for stockholders, Organizations

A BILL TO AMEND SECTION 12-37-220, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO GENERAL EXEMPTIONS FROM TAXATION, SO AS TO CREATE AN EXEMPTION FROM TAXATION FOR REAL PROPERTY OWNED BY CHARITABLE TRUSTS AND FOUNDATIONS WHEN THE PROPERTY DOES NOT PRODUCE PROFIT OR BENEFIT FOR PRIVATE STOCKHOLDERS OR INDIVIDUALS AND NO INCOME PRODUCING VENTURES ARE LOCATED ON THE CHARITABLE TRUSTS AND FOUNDATIONS' REAL PROPERTY.

**12/16/98 Senate Prefiled**

**12/16/98 Senate Referred to Committee on Finance**

**01/12/99 Senate Introduced and read first time SJ-67**

**01/12/99 Senate Referred to Committee on Finance SJ-67**