

Session 116 - (2005-2006)

S 0174 General Bill, By Leventis and Ford

Summary: Agencies required to buy retirement years in certain circumstances for State employee terminated due to budget cuts

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 9-1-1520 SO AS TO REQUIRE AGENCIES TO PURCHASE RETIREMENT SERVICE CREDIT OF UP TO THREE YEARS FOR EMPLOYEES THAT WOULD HAVE BEEN ELIGIBLE, UNDER NORMAL CIRCUMSTANCES, TO RETIRE WITHIN THREE YEARS AFTER BEING TERMINATED AS A RESULT OF AN AGENCY REDUCTION IN FORCE CAUSED BY A MANDATED REDUCTION IN THE AGENCY BUDGET AND BY ADDING SECTION 8-11-76 SO AS TO PROVIDE THAT EMPLOYEES TERMINATED AS A RESULT OF A MANDATED REDUCTION IN THE AGENCY BUDGET ARE ELIGIBLE FOR STATE HEALTH AND DENTAL INSURANCE AND REQUIRE THAT THE EMPLOYEE AND EMPLOYER SHARE OF STATE HEALTH AND DENTAL INSURANCE BE PROVIDED TO TERMINATED EMPLOYEES FOR UP TO ONE YEAR, TO REQUIRE THAT TERMINATED EMPLOYEES RETURNING TO SERVICE WITHIN A TWO-YEAR PERIOD HAVE THEIR BENEFITS CALCULATED AS IF THERE HAD BEEN NO BREAK IN SERVICE, AND TO PERMIT THESE EMPLOYEES TO PURCHASE BACK RETIREMENT AND LEAVE BENEFITS.

12/15/04 Senate Prefiled

12/15/04 Senate Referred to Committee on Finance

01/11/05 Senate Introduced and read first time SJ-165

01/11/05 Senate Referred to Committee on Finance SJ-165