

## Session 107 - (1987-1988)

### **S 0176 General Bill, By J.M. Waddell**

#### ***Similar (S 0319)***

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 16 in Title 12, so as to enact the South Carolina Estate Tax Act applicable to decedents dying after June 30, 1991; to amend Sections 12-15-61, 12-15-251, and 12-15-550, relating to amounts specifically exempt from the South Carolina Estate Tax, so as to increase the exemption in phases until the effective date of the South Carolina Estate Tax Act; to amend Section 12-49-70, relating to the recapture estate tax from the presumption; to amend Section 12-54-70, relating to enforcement and collection taxes, so as to correct a cross-reference; to amend Section 2-801 of the South Carolina Probate Code, relating to disclaimers, so as to correct a cross-reference; to repeal Chapter 15 of Title 12, relating to the estate tax, for decedents dying after June 30, 1991; to repeal Chapter 17 of Title 12, relating to the gift tax, effective for gifts made after December 31, 1991; and to repeal Sections 12-15-1540 and 12-15-1550, relating to the estate tax, effective July 1, 1987.

**12/22/86 Senate Prefiled**

**12/22/86 Senate Referred to Committee on Finance**

**01/13/87 Senate Introduced and read first time SJ-102**

**01/13/87 Senate Referred to Committee on Finance SJ-103**