

Session 119 - (2011-2012)

S 0190 General Bill, By Coleman

Summary: Ethanol and biodiesel facilities

A BILL TO AMEND SECTION 12-6-3600, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE INCOME TAX CREDIT ALLOWED FOR ETHANOL AND BIODIESEL FACILITIES, SO AS TO EXTEND FOR FOUR YEARS THROUGH 2020 THE TAXABLE YEARS IN WHICH THE CREDIT IS ALLOWED FOR CORN-BASED ETHANOL AND SOY-BASED BIODIESEL AND TO EXTEND THROUGH 2020 THE TIME IN WHICH THE FACILITY MUST MEET THE MINIMUM CAPACITY REQUIREMENTS TO BE ELIGIBLE FOR THE CREDIT AND TO PROHIBIT A DOUBLE CREDIT.

12/01/10 Senate Prefiled

12/01/10 Senate Referred to Committee on Finance

01/11/11 Senate Introduced and read first time (Senate Journal-page 89)

01/11/11 Senate Referred to Committee on Finance (Senate Journal-page 89)