

Session 118 - (2009-2010)

S 0002 General Bill, By McConnell, Peeler, Leatherman, Sheheen, Rose, Courson, Elliott, Massey, Hayes, Davis, Bright, L. Martin and Rankin

Summary: State appropriations

A BILL TO AMEND SECTION 11-11-410, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO IMPLEMENTATION OF THE LIMIT ON STATE SPENDING IMPOSED PURSUANT TO SECTION 7(C), ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, SO AS TO REVISE THIS LIMIT BY IMPOSING AN ANNUAL LIMIT ON THE APPROPRIATION OF STATE GENERAL FUND REVENUES BY ADJUSTING SUCH REVENUES BY A ROLLING TEN-YEAR AVERAGE IN ANNUAL CHANGES IN GENERAL FUND REVENUES AND THE CREATION OF A SEPARATE BUDGET STABILIZATION FUND IN THE STATE TREASURY TO WHICH MUST BE CREDITED ALL GENERAL FUND REVENUES IN EXCESS OF THE ANNUAL LIMIT, THE REVENUES OF WHICH MUCH FIRST BE USED TO STABILIZE GENERAL FUND REVENUES AVAILABLE FOR APPROPRIATION, TO DEFINE EMERGENCIES AND TO PROVIDE FOR SUSPENSION OF THIS APPROPRIATIONS LIMIT IN EMERGENCIES, TO PROVIDE THAT A CASH BALANCE IN THE BUDGET STABILIZATION FUND IN EXCESS OF FIFTEEN PERCENT OF GENERAL FUND REVENUES OF THE MOST RECENT COMPLETED FISCAL YEAR MAY BE APPROPRIATED IN SEPARATE LEGISLATION FOR VARIOUS NONRECURRING PURPOSES, AND TO DEFINE SURPLUS GENERAL FUND REVENUES.

12/10/08	Senate	Prefiled
12/10/08	Senate	Referred to Committee on Finance
01/13/09	Senate	Introduced and read first time SJ-72
01/13/09	Senate	Referred to Committee on Finance SJ-72
03/09/10	Senate	Recalled from Committee on Finance SJ-37
03/10/10	Senate	Special order, set for March 10, 2010 SJ-34
03/10/10	Senate	Recommitted to Committee on Finance SJ-35
03/24/10	Senate	Committee report: Favorable with amendment Finance SJ-7
03/24/10	Senate	Committee Amendment Adopted SJ-43
03/24/10	Senate	Amended SJ-43
03/25/10	Senate	Read second time SJ-278
03/30/10	Senate	Read third time and sent to House SJ-27
04/13/10	House	Introduced and read first time HJ-22
04/13/10	House	Referred to Committee on Ways and Means HJ-22
05/19/10	House	Recalled from Committee on Ways and Means HJ-46
05/25/10	House	Debate adjourned until Wednesday, May 26, 2010 HJ-40
05/26/10	House	Debate adjourned
05/26/10	House	Debate adjourned
05/26/10	House	Requests for debate-Rep(s). Vick, Sellers, Hart, Gunn, Govan, Williams, and Jefferson HJ-28
05/26/10	House	Amended HJ-87
05/26/10	House	Read second time HJ-87
05/26/10	House	Roll call Yeas-73 Nays-24 HJ-87
05/27/10	House	Read third time and returned to Senate with amendments HJ-48
05/27/10	House	Roll call Yeas-75 Nays-31 HJ-48