

Session 121 - (2015-2016)

S 0002 General Bill, By Setzler, Grooms and Allen

Summary: Interstate Lane Expansion Fund established

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 11-43-167 SO AS TO ESTABLISH THE INTERSTATE LANE EXPANSION FUND TO INCREASE THE NUMBER OF LANES ON EXISTING MAINLINE INTERSTATES, TO PROVIDE THAT THE GENERAL ASSEMBLY SHALL APPROPRIATE NON-TAX FUNDS TO THE FUND IN AN AMOUNT EQUAL TO THE AMOUNT PROJECTED TO BE CREDITED TO THE GENERAL FUND IN THE UPCOMING FISCAL YEAR FROM CERTAIN SALES, USE, AND CASUAL EXCISE TAXES DERIVED FROM THE SALE, USE, OR TITLING OF A MOTOR VEHICLE REQUIRED TO BE LICENSED AND REGISTERED, AND TO PROVIDE THE MANNER IN WHICH THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK SELECTS ELIGIBLE PROJECTS.

12/03/14 Senate Prefiled

12/03/14 Senate Referred to Committee on Finance

01/13/15 Senate Introduced and read first time (Senate Journal-page 32)

01/13/15 Senate Referred to Committee on Finance (Senate Journal-page 32)