

## Session 116 - (2005-2006)

### **S 0202 General Bill, By Sheheen, Lourie and Campsen**

#### **Summary:** Unfair Trade Practice

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 39-5-175 SO AS TO PROVIDE THAT A LENDER WHO DELIVERS AN UNSOLICITED CHECK TO A PERSON MUST DISCLOSE THAT THE CHECK SECURES A LOAN, THE TERMS OF THE LOAN, AND NOTICE THAT BY NEGOTIATING THE CHECK THE RECIPIENT HAS ENTERED INTO A LOAN AGREEMENT, TO PROVIDE PROTECTION AND RECOURSE FOR INTENDED PAYEES IF AN UNSOLICITED CHECK IS CASHED FRAUDULENTLY, AND TO PROVIDE THAT A VIOLATION OF THIS SECTION IS AN UNFAIR TRADE PRACTICE AND SUBJECT TO APPROPRIATE PENALTIES AND ENFORCEMENT.

<b>01/12/05</b>	<b>Senate</b>	<b>Introduced and read first time SJ-13</b>
<b>01/12/05</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-13</b>
<b>02/23/05</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Banking and Insurance SJ-18</b>
<b>02/24/05</b>		<b>Scrivener's error corrected</b>
<b>03/03/05</b>	<b>Senate</b>	<b>Amended SJ-35</b>
<b>03/15/05</b>	<b>Senate</b>	<b>Read second time SJ-20</b>
<b>03/16/05</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-26</b>
<b>03/16/05</b>	<b>House</b>	<b>Introduced and read first time HJ-91</b>
<b>03/16/05</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-91</b>