

Session 117 - (2007-2008)

S 0206 General Bill, By Cromer and Sheheen

Summary: Pharmacy Benefit Manager Licensure and Solvency Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 16 TO CHAPTER 71, TITLE 38 SO AS TO ENACT THE "PHARMACY BENEFIT MANAGER LICENSURE AND SOLVENCY PROTECTION ACT" TO PROVIDE FOR THE LICENSURE AND REGULATION OF PHARMACY BENEFIT MANAGERS, INCLUDING, AMONG OTHER THINGS, REQUIREMENTS TO OBTAIN A CERTIFICATE OF AUTHORITY TO ACT AS A PHARMACY BENEFITS MANAGER AND REQUIREMENTS FOR RECORD MAINTENANCE, ANNUAL REPORTING, AND OPERATIONS; AND TO PROVIDE PROCEDURES FOR ESTABLISHING MEDICATION REIMBURSEMENT COSTS TO BE PAID TO NETWORK PHARMACIES.

12/13/06 Senate Prefiled

12/13/06 Senate Referred to Committee on Banking and Insurance

01/09/07 Senate Introduced and read first time SJ-120

01/09/07 Senate Referred to Committee on Banking and Insurance SJ-120