

## Session 123 - (2019-2020)

**S\*0207 (Rat #0151, Act #0145 of 2020) General Bill, By Young**

**Similar (S 0619)**

**Summary:** Assessment ratios

AN ACT TO AMEND SECTION 12-43-220, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROGRAMS AND UNIFORM ASSESSMENT RATIOS FOR COUNTY EQUALIZATION AND REASSESSMENT, SO AS TO PROVIDE THAT AN OWNER ELIGIBLE FOR AND RECEIVING THE SPECIAL ASSESSMENT PURSUANT TO SECTION 12-43-220 WHO IS RESIDING AT A NURSING HOME RETAINS THE SPECIAL ASSESSMENT RATIO OF FOUR PERCENT FOR AS LONG AS THE OWNER REMAINS IN THE NURSING HOME; TO AMEND SECTION 12-37-220, RELATING TO GENERAL PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE AN EXEMPTION FOR CERTAIN LEASEHOLD INTERESTS IN AND IMPROVEMENTS TO PROPERTY OWNED BY AN ENTITY THAT PROVIDES CERTAIN HOUSING ACCOMMODATIONS TO LOW INCOME PERSONS; AND TO AMEND SECTION 31-6-30, RELATING TO HOUSING AND REDEVELOPMENT DEFINITIONS, SO AS TO PROVIDE THAT A REDEVELOPMENT PROJECT INCLUDES AFFORDABLE HOUSING PROJECTS WHERE ALL OR A PART OF NEW PROPERTY TAX REVENUES GENERATED IN THE TAX INCREMENT FINANCING DISTRICT ARE USED TO PROVIDE OR SUPPORT PUBLICLY AND PRIVATELY OWNED AFFORDABLE HOUSING IN THE DISTRICT OR IS USED TO PROVIDE INFRASTRUCTURE PROJECTS TO SUPPORT PUBLICLY AND PRIVATELY OWNED AFFORDABLE HOUSING IN THE DISTRICT. - ratified title

<b>12/12/18</b>	<b>Senate</b>	<b>Prefiled</b>
<b>12/12/18</b>	<b>Senate</b>	<b>Referred to Committee on Finance</b>
<b>01/08/19</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 134)</b>
<b>01/08/19</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 134)</b>
<b>01/16/19</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 7)</b>
<b>01/17/19</b>		<b>Scrivener's error corrected</b>
<b>01/22/19</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 17)</b>
<b>01/22/19</b>	<b>Senate</b>	<b>Roll call Ayes-42 Nays-0 (Senate Journal-page 17)</b>
<b>01/23/19</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 10)</b>
<b>01/23/19</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 12)</b>
<b>01/23/19</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry (House Journal-page 12)</b>
<b>02/05/20</b>	<b>House</b>	<b>Recalled from Committee on Labor, Commerce and Industry (House Journal-page 50)</b>
<b>02/05/20</b>	<b>House</b>	<b>Committed to Committee on Ways and Means (House Journal-page 50)</b>
<b>09/15/20</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means (House Journal-page 63)</b>
<b>09/16/20</b>	<b>House</b>	<b>Amended (House Journal-page 48)</b>
<b>09/16/20</b>	<b>House</b>	<b>Read second time (House Journal-page 48)</b>
<b>09/16/20</b>	<b>House</b>	<b>Roll call Yeas-109 Nays-0 (House Journal-page 48)</b>
<b>09/22/20</b>		<b>Scrivener's error corrected</b>
<b>09/22/20</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments (House Journal-page 23)</b>
<b>09/22/20</b>	<b>Senate</b>	<b>House amendment amended (Senate Journal-page 38)</b>
<b>09/22/20</b>	<b>Senate</b>	<b>Roll call Ayes-40 Nays-0 (Senate Journal-page 38)</b>
<b>09/22/20</b>	<b>Senate</b>	<b>Returned to House with amendments (Senate Journal-page 38)</b>
<b>09/22/20</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled (House Journal-page 86)</b>
<b>09/22/20</b>	<b>House</b>	<b>Roll call Yeas-104 Nays-0 (House Journal-page 86)</b>
<b>09/25/20</b>		<b>Ratified R 151</b>
<b>09/28/20</b>		<b>Signed By Governor</b>
<b>10/02/20</b>		<b>Effective date 09/28/20</b>
<b>10/02/20</b>		<b>Act No. 145</b>