

## Session 123 - (2019-2020)

### S\*0207 (Rat #0151, Act #0145 of 2020) General Bill, By Young

*Similar (S 0619)*

**Summary:** Assessment ratios

AN ACT TO AMEND SECTION 12-43-220, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROGRAMS AND UNIFORM ASSESSMENT RATIOS FOR COUNTY EQUALIZATION AND REASSESSMENT, SO AS TO PROVIDE THAT AN OWNER ELIGIBLE FOR AND RECEIVING THE SPECIAL ASSESSMENT PURSUANT TO SECTION 12-43-220 WHO IS RESIDING AT A NURSING HOME RETAINS THE SPECIAL ASSESSMENT RATIO OF FOUR PERCENT FOR AS LONG AS THE OWNER REMAINS IN THE NURSING HOME; TO AMEND SECTION 12-37-220, RELATING TO GENERAL PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE AN EXEMPTION FOR CERTAIN LEASEHOLD INTERESTS IN AND IMPROVEMENTS TO PROPERTY OWNED BY AN ENTITY THAT PROVIDES CERTAIN HOUSING ACCOMMODATIONS TO LOW INCOME PERSONS; AND TO AMEND SECTION 31-6-30, RELATING TO HOUSING AND REDEVELOPMENT DEFINITIONS, SO AS TO PROVIDE THAT A REDEVELOPMENT PROJECT INCLUDES AFFORDABLE HOUSING PROJECTS WHERE ALL OR A PART OF NEW PROPERTY TAX REVENUES GENERATED IN THE TAX INCREMENT FINANCING DISTRICT ARE USED TO PROVIDE OR SUPPORT PUBLICLY AND PRIVATELY OWNED AFFORDABLE HOUSING IN THE DISTRICT OR IS USED TO PROVIDE INFRASTRUCTURE PROJECTS TO SUPPORT PUBLICLY AND PRIVATELY OWNED AFFORDABLE HOUSING IN THE DISTRICT. - ratified title

12/12/18	Senate	Prefiled
12/12/18	Senate	Referred to Committee on Finance
01/08/19	Senate	Introduced and read first time (Senate Journal-page 134)
01/08/19	Senate	Referred to Committee on Finance (Senate Journal-page 134)
01/16/19	Senate	Committee report: Favorable Finance (Senate Journal-page 7)
01/17/19		Scrivener's error corrected
01/22/19	Senate	Read second time (Senate Journal-page 17)
01/22/19	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 17)
01/23/19	Senate	Read third time and sent to House (Senate Journal-page 10)
01/23/19	House	Introduced and read first time (House Journal-page 12)
01/23/19	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 12)
02/05/20	House	Recalled from Committee on Labor, Commerce and Industry (House Journal-page 50)
02/05/20	House	Committed to Committee on Ways and Means (House Journal-page 50)
09/15/20	House	Committee report: Favorable Ways and Means (House Journal-page 63)
09/16/20	House	Amended (House Journal-page 48)
09/16/20	House	Read second time (House Journal-page 48)
09/16/20	House	Roll call Yeas-109 Nays-0 (House Journal-page 48)
09/22/20		Scrivener's error corrected
09/22/20	House	Read third time and returned to Senate with amendments (House Journal-page 23)
09/22/20	Senate	House amendment amended (Senate Journal-page 38)
09/22/20	Senate	Roll call Ayes-40 Nays-0 (Senate Journal-page 38)
09/22/20	Senate	Returned to House with amendments (Senate Journal-page 38)
09/22/20	House	Concurred in Senate amendment and enrolled (House Journal-page 86)
09/22/20	House	Roll call Yeas-104 Nays-0 (House Journal-page 86)
09/25/20		Ratified R 151
09/28/20		Signed By Governor
10/02/20		Effective date 09/28/20
10/02/20		Act No. 145