

Session 124 - (2021-2022)

S 0211 General Bill, By McElveen and Sabb

Summary: SC Education Bank Act

A BILL TO ENACT THE SOUTH CAROLINA EDUCATION BANK ACT; TO AMEND TITLE 11 OF THE 1976 CODE, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 58, TO CREATE THE SOUTH CAROLINA EDUCATION BANK, TO ESTABLISH A GOVERNING BOARD, TO PROVIDE FOR THE POWERS OF THE BANK, TO FUND THE BANK, TO PROVIDE LIABILITY PROTECTIONS, TO PROVIDE FOR DEPOSITS, TO PROVIDE FOR ANNUAL REPORTING REQUIREMENTS, TO PROVIDE FOR LOCAL SCHOOL BOARD FUNDING REQUEST REQUIREMENTS, AND TO DEFINE NECESSARY TERMS.

12/09/20 Senate Prefiled

12/09/20 Senate Referred to Committee on Finance

01/12/21 Senate Introduced and read first time (Senate Journal-page 218)

01/12/21 Senate Referred to Committee on Finance (Senate Journal-page 218)