

Session 118 - (2009-2010)

S 0212 General Bill, By Ryberg, Rose and Davis

Summary: Retirement system

A BILL TO AMEND SECTIONS 9-1-1510, 9-1-1515, 9-1-1550, 9-1-1660, 9-1-1770, AND 9-1-1850, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RETIREMENT AND EARLY RETIREMENT, CALCULATION OF RETIREMENT BENEFITS, SURVIVORS' ANNUITIES, DEATH BENEFITS, AND SERVICE PURCHASE FOR PURPOSES OF THE SOUTH CAROLINA RETIREMENT SYSTEM, TO INCREASE FROM TWENTY-EIGHT TO THIRTY YEARS THE SERVICE CREDIT REQUIRED FOR A NON-VESTED MEMBER OF THAT SYSTEM, ON THE DATE THIS ACT TAKES EFFECT, TO RETIRE AT ANY AGE WITHOUT A REDUCTION IN BENEFITS, AND TO MAKE THE APPROPRIATE CONFORMING AMENDMENTS.

12/17/08 Senate Prefiled

12/17/08 Senate Referred to Committee on Finance

01/13/09 Senate Introduced and read first time SJ-171

01/13/09 Senate Referred to Committee on Finance SJ-171

01/14/09 Senate Referred to Subcommittee: Alexander (ch), Setzler, Ryberg, Verdin, Leventis, Jackson