

Session 107 - (1987-1988)

H*2449 (Rat #0146, Act #0106 of 1987) General Bill, By T.M. Burriss

A Bill to amend Chapter 29 of Title 21, Code of Laws of South Carolina, 1976, relating to trustees, by adding Section 21-29-90 so as to define an "affiliated trust company", authorize any bank to designate an affiliated trust company as its agent for the performance of all acts, obligations, and responsibilities of the bank with respect to any fiduciary or other services generally rendered by bank trust departments, and provide that the bank is fully responsible and liable for all actions of the trust company and to prohibit certain acts in the agency relationship.-amended title

02/11/87	House	Introduced and read first time HJ-487
02/11/87	House	Referred to Committee on Labor, Commerce and Industry HJ-487
02/25/87	House	Committee report: Favorable Labor, Commerce and Industry HJ-709
03/03/87	House	Read second time HJ-812
03/04/87	House	Read third time and sent to Senate HJ-837
03/05/87	Senate	Introduced and read first time SJ-789
03/05/87	Senate	Referred to Committee on Banking and Insurance SJ-78
03/26/87	Senate	Committee report: Favorable Banking and Insurance SJ-1061
03/31/87	Senate	Read second time SJ-1091
04/21/87	Senate	Amended SJ-1412
04/21/87	Senate	Read third time SJ-1412
04/21/87	Senate	Returned SJ-1412
04/23/87	House	Senate amendment amended HJ-2154
04/23/87	House	Returned HJ-2154
04/28/87	Senate	Concurred in House amendment and enrolled SJ-1533
05/12/87		Ratified R 146
05/14/87		Signed By Governor
05/14/87		Effective date 07/01/87
05/14/87		Act No. 106
06/03/87		Copies available