

## Session 104 - (1981-1982)

### S\*0284 (Rat #0108, Act #0069 of 1981) General Bill, By J.M. Waddell, Leatherman, H. Rubin and H.P. Smith Similar (H 2525)

A Bill to amend Section 12-7-660, as amended, Code of Laws of South Carolina, 1976, relating to exclusions from income for income tax purposes, so as to provide for exclusion of a portion of dividends and interest received; to amend Section 12-7-700, as amended, relating to deductions allowed in computing net income, so as to modify the allowances for taxes, casualty losses and medical expenses; to amend Chapter 7 of Title 12 of the 1976 Code, relating to income tax by adding Sections 12-7-211 and 12-7-212, so as to provide for a tax table for adjusted gross income up to twenty thousand dollars; to amend Sections 12-7-710 and 12-7-720, relating to the standard deduction, so as to increase the maximum from five hundred dollars to one thousand dollars and to limit the election to use the standard deduction to certain persons; to amend Section 12-7-310, relating to income tax exemptions, to permit certain exemptions for widows of certain retired military personnel; and to repeal Article 15 of Chapter 7, Title 12, relating to existing gross income tax tables.-at

03/05/81	Senate	Introduced and read first time SJ-6
03/05/81	Senate	Referred to Committee on Finance SJ-6
04/01/81	Senate	Committee report: Favorable Finance SJ-11
04/09/81	Senate	Read second time SJ-22
04/14/81	Senate	Read third time and sent to House SJ-15
04/15/81	House	Introduced and read first time HJ-1853
04/15/81	House	Referred to Committee on Ways and Means HJ-1854
04/29/81	House	Committee report: Favorable Ways and Means HJ-2097
05/06/81	House	Amended HJ-2238
05/06/81	House	Read second time HJ-2239
05/07/81	House	Read third time HJ-2282
05/07/81	House	Returned HJ-2282
05/12/81	Senate	House amendment amended SJ-15
05/12/81	Senate	Returned SJ-15
05/13/81	House	Concurred in Senate amendment and enrolled HJ-2396
05/19/81	Senate	Ratified R 108 SJ-6
05/21/81		Signed By Governor
05/21/81		Effective date Tax years beginning after 12/31/81
05/21/81		Act No. 69
06/02/81		Copies available