

## Session 107 - (1987-1988)

### H\*2959 (Rat #0476, Act #0435 of 1988) General Bill, By H.E. Pearce

A Bill to amend Sections 46-41-210 through 46-41-230, Code of Laws of South Carolina, 1976, relating to definitions used in the Dealers and Handlers Guaranty Fund, assessment on grain, and the requirement for the State Treasurer to administer the Fund, and establish the proposed amount and claims related to the Fund, so as to redefine the term "fair market value" and to define the term "date of loss", to require the collection by the grain dealer of the assessment at the time of settlement with the producer, to delete a provision allowing an additional assessment on grain held for more than one year; to require an audit of the grain dealer before a loss may be paid from the fund; to provide that the collection of the assessment shall cease at the four million dollar level, to increase to ninety days from sixty days the time allowed for presenting loss claims which may not be higher than the contract price for each bushel, to require a request for payment of one hundred percent of a loss to change the minimum amount which must be retained in the Fund from five hundred thousand dollars to one hundred thousand dollars, and to allow the retention of an independent law firm to collect subrogated losses, and to delete the payout schedule and require claims to be paid on a first come first serve basis.-amended title

04/14/87	House	Introduced and read first time HJ-1839
04/14/87	House	Referred to Committee on Agriculture and Natural Resources HJ-1839
04/23/87	House	Committee report: Favorable with amendment Agriculture and Natural Resources HJ-2165
04/29/87	House	Debate adjourned HJ-2246
04/30/87	House	Objection by Rep. Chamblee, Tucker, Washington & Klapman HJ-2370
05/21/87	House	Objection withdrawn by Rep. Chamblee & Tucker HJ-3099
05/21/87	House	Debate adjourned until Tuesday, May 26, 1987 HJ-3099
05/26/87	House	Debate adjourned until Thursday, May 28, 1987 HJ-3172
05/27/87	House	Reconsider vote whereby debate adjourned until 5/28/87 HJ-3254
05/28/87	House	Amended HJ-3324
05/28/87	House	Read second time HJ-3330
06/01/87	House	Read third time and sent to Senate HJ-3378
06/02/87	Senate	Introduced and read first time SJ-2516
06/02/87	Senate	Referred to Committee on Agriculture and Natural Resources SJ-2516
01/21/88	Senate	Committee report: Favorable Agriculture and Natural Resources SJ-37
01/26/88	Senate	Recommitted to Committee on Agriculture and Natural Resources SJ-34
03/16/88	Senate	Committee report: Favorable with amendment Agriculture and Natural Resources SJ-8
03/17/88	Senate	Amended SJ-42
03/17/88	Senate	Read second time SJ-47
03/22/88	Senate	Read third time SJ-30
03/22/88	Senate	Returned SJ-30
03/24/88	House	Concurred in Senate amendment and enrolled HJ-2343
03/30/88		Ratified R 476
04/05/88		Signed By Governor
04/05/88		Effective date 04/05/88
04/05/88		Act No. 435
04/12/88		Copies available