

Session 107 - (1987-1988)

H 2967 General Bill, By D.L. Ogburn

A Bill to amend Section 38-9-830, Code of Laws of South Carolina, 1976, relating to the cancellation of an insurance policy prior to the expiration of the term stated in the policy, so as to provide that when a policy is cancelled a refund of all premiums collected in excess of one-half of the premium earned during the time the policy was in force must be returned to the insured and provide that this Section does not relieve the insurance carrier of the obligation of paying all valid claims or losses during the period the policy was in force.

04/14/87	House	Introduced and read first time HJ-1843
04/14/87	House	Referred to Committee on Labor, Commerce and Industry HJ-1843
05/28/87	House	Committee report: Favorable Labor, Commerce and Industry HJ-3302
06/02/87	House	Objection by Rep. Mappus & Foxworth HJ-3424
06/02/87	House	Read second time HJ-3424
06/03/87	House	Read third time and sent to Senate HJ-3563
06/03/87	Senate	Introduced and read first time SJ-2594
06/03/87	Senate	Referred to Committee on Banking and Insurance SJ-259