

## Session 107 - (1987-1988)

### H\*3032 (Rat #0467, Act #0428 of 1988) General Bill, By J.D. Bradley

A Bill to amend Article 1, Chapter 3, Title 29, Code of Laws of South Carolina, 1976, relating to mortgages by adding Section 29-3-70 so as to provide that a mortagee, when making a mortgage loan may not require, as a condition or term of the mortgage, that the mortagor purchase casualty insurance on property which is the subject of the mortgage in an amount in excess of the replacement cost of the buildings or appurtenances on the mortgaged premises.

**04/16/87 House Introduced and read first time HJ-1963**  
**04/16/87 House Referred to Committee on Labor, Commerce and Industry HJ-1963**  
**05/28/87 House Committee report: Favorable Labor, Commerce and Industry HJ-3302**  
**06/02/87 House Read second time HJ-3420**  
**06/03/87 House Read third time and sent to Senate HJ-3563**  
**06/03/87 Senate Introduced and read first time SJ-2595**  
**06/03/87 Senate Referred to Committee on Banking and Insurance SJ-259**  
**03/22/88 Senate Committee report: Favorable Banking and Insurance SJ-21**  
**03/24/88 Senate Read second time SJ-60**  
**03/29/88 Senate Read third time and enrolled SJ-15**  
**03/30/88 Ratified R 467**  
**04/05/88 Signed By Governor**  
**04/05/88 Effective date 04/05/88**  
**04/05/88 Act No. 428**  
**04/12/88 Copies available**