

Session 112 - (1997-1998)

H*3064 (Rat #0152, Act #0077 of 1997) General Bill, By Wilkins, Altman, Bailey, J.M. Baxley, H. Brown, J. Brown, Carnell, Cato, Cotty, Gamble, Harrell, Harrison, Harvin, Haskins, Kirsh, Littlejohn, Meacham, Quinn, Riser, Robinson, Rodgers, Sandifer, Seithel, Sharpe, Simrill, D. Smith, Stille, Stuart, Townsend, Vaughn, Walker, Witherspoon and Young-Brickell

A BILL RATIFYING AN AMENDMENT TO SECTION 16, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE PUBLIC-FUNDED RETIREMENT SYSTEMS, SO AS TO AUTHORIZE THE INVESTMENT AND REINVESTMENT OF ASSETS OF THE VARIOUS STATE-OPERATED RETIREMENT SYSTEMS IN EQUITY SECURITIES OF CORPORATIONS WITHIN THE UNITED STATES REGISTERED ON A NATIONAL SECURITIES EXCHANGE OR QUOTED THROUGH THE NATIONAL ASSOCIATION OF SECURITIES DEALERS AUTOMATIC QUOTATIONS SYSTEM, TO PROVIDE FOR THE ESTABLISHMENT OF THE STATE RETIREMENT SYSTEMS INVESTMENT PANEL AND PROVIDE FOR ITS MEMBERSHIP, AND TO PROVIDE THAT THE PANEL SHALL NOT EXIST UNTIL THE GENERAL ASSEMBLY ENACTS IMPLEMENTING LEGISLATION ESTABLISHING THE PANEL, PROVIDING THE TERMS, DUTIES, AND COMPENSATION OF ITS MEMBERS, AUTHORIZING THE INVESTMENTS ALLOWED PURSUANT TO THIS AMENDMENT AND WHICH ALSO MAY PROVIDE THOSE LIMITATIONS ON INVESTMENTS IN EQUITY SECURITIES CONSIDERED PRUDENT BY THE GENERAL ASSEMBLY.

12/18/96	House	Prefiled
12/18/96	House	Referred to Committee on Ways and Means
01/14/97	House	Introduced and read first time HJ-34
01/14/97	House	Referred to Committee on Ways and Means HJ-35
02/12/97	House	Recalled from Committee on Ways and Means HJ-27
02/13/97	House	Read second time HJ-22
02/13/97	House	Unanimous consent for third reading on next legislative day HJ-23
02/14/97	House	Read third time and sent to Senate HJ-2
02/18/97	Senate	Introduced and read first time SJ-5
02/18/97	Senate	Referred to Committee on Finance SJ-5
05/27/97	Senate	Recalled from Committee on Finance SJ-2
05/27/97	Senate	Read second time SJ-2
05/27/97	Senate	Unanimous consent for third reading on next legislative day SJ-2
05/28/97	Senate	Read third time and enrolled SJ-21
06/04/97		Ratified R 152
06/04/97		No signature required
06/18/97		Copies available
06/18/97		Act No. 77