

## Session 119 - (2011-2012)

### H 3076 Joint Resolution, By Bowen, Ballentine, Huggins and Simrill

**Summary:** Residential property assessment

A JOINT RESOLUTION TO PROVIDE THAT IF THE OWNER OCCUPANT OF RESIDENTIAL PROPERTY QUALIFYING FOR THE FOUR PERCENT PROPERTY SPECIAL ASSESSMENT RATIO FOR SUCH PROPERTY VACATES THE PROPERTY IN CALENDAR YEAR 2011, 2012, OR 2013, THE ASSESSMENT RATIO APPLICABLE TO THE PROPERTY REMAINS AT FOUR PERCENT WHETHER OR NOT THE OWNER HAS CLAIMED THE FOUR PERCENT SPECIAL ASSESSMENT RATIO ON ANOTHER RESIDENCE IF THE PROPERTY IS UNSOLD, NOT RENTED, AND UNOCCUPIED UNLESS THE PROPERTY SOONER UNDERGOES AN ASSESSABLE TRANSFER OF INTEREST, TO PROVIDE THAT THIS JOINT RESOLUTION MUST BE CONSTRUED AS A PROPERTY TAX EXEMPTION AND THAT THE EXEMPTION INCLUDES AMOUNTS EQUAL TO HOMESTEAD EXEMPTIONS ON THE PROPERTY FOR THE YEAR THE PROPERTY WAS VACATED, TO PROVIDE FOR THE REIMBURSEMENT OF EXEMPTIONS EQUAL TO REIMBURSED HOMESTEAD EXEMPTIONS, TO PROVIDE THE MANNER OF CLAIMING THE EXEMPTION, TO PROVIDE THAT A PROPERTY VACATED BEFORE 2011 AND OTHERWISE ELIGIBLE FOR THE EXEMPTION IS DEEMED TO HAVE BEEN VACATED IN 2011, AND TO PROVIDE THAT NO REFUNDS MAY BE PAID ON ACCOUNT OF THESE EXEMPTIONS.

**12/07/10 House Prefiled**

**12/07/10 House Referred to Committee on Ways and Means**

**01/11/11 House Introduced and read first time (House Journal-page 35)**

**01/11/11 House Referred to Committee on Ways and Means (House Journal-page 35)**