

## Session 119 - (2011-2012)

**H 3092 General Bill, By Young, Daning, G.R. Smith, Hamilton and D.C. Moss**

***Similar (S 0136)***

**Summary:** Long-Term Care Income Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "LONG-TERM CARE INCOME TAX CREDIT ACT" BY ADDING SECTION 12-6-3395 TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF TWENTY-FIVE PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO ONE THOUSAND DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, TO PROHIBIT A DOUBLE BENEFIT, AND TO MAKE THIS CREDIT RETROACTIVE FOR TAXABLE YEARS BEGINNING AFTER 2010.

**12/07/10 House Prefiled**

**12/07/10 House Referred to Committee on Ways and Means**

**01/11/11 House Introduced and read first time (House Journal-page 41)**

**01/11/11 House Referred to Committee on Ways and Means (House Journal-page 41)**

**01/20/11 House Member(s) request name added as sponsor: D.C.Moss**