

## Session 121 - (2015-2016)

### **S 0312 General Bill, By Campsen**

#### **Summary:** Taxpayer Inflation Protection Act

A BILL TO AMEND SECTION 12-6-520 OF THE 1976 CODE, RELATING TO INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, TO ENACT THE "TAXPAYER INFLATION PROTECTION ACT", TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

**01/13/15 Senate Introduced and read first time (Senate Journal-page 180)**

**01/13/15 Senate Referred to Committee on Finance (Senate Journal-page 180)**