

Session 126 - (2025-2026)

H 3125 General Bill, By Pace and Magnuson

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-6-511 SO AS TO ELIMINATE THE IMPOSITION OF THE INCOME TAX ON INDIVIDUALS, ESTATES, AND TRUSTS; BY REPEALING SECTION 12-6-510 RELATING TO TAX RATES FOR INDIVIDUALS, ESTATES, AND TRUSTS; BY REPEALING SECTION 12-6-515 RELATING TO INCOME TAX BRACKETS; BY REPEALING SECTION 12-6-520 RELATING TO ANNUAL ADJUSTMENTS TO INCOME TAX BRACKETS; AND BY REPEALING SECTION 12-6-545 RELATING TO INCOME TAX RATES FOR PASS-THROUGH TRADE AND BUSINESS INCOME.

12/05/24 House Prefiled

12/05/24 House Referred to Committee on Ways and Means