

Session 114 - (2001-2002)

H 3172 General Bill, By Vaughn, Barrett, Davenport, Leach, Campsen, Witherspoon, Walker, Altman, Rodgers, Stuart, Robinson, Sharpe, Loftis, Rice, Hamilton, Easterday, Delleney, Phillips, Harrison, Chellis, Scarborough, Huggins, Tripp, Cato and Gilham

Summary: Income tax credit, contribution to nonprofit scholarship funding organization for grant on need basis; eligible schools

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3600 SO AS TO AUTHORIZE STATE INCOME TAX CREDITS UP TO FIVE HUNDRED DOLLARS A YEAR ON A PHASED-IN BASIS FOR CONTRIBUTIONS MADE TO NONPROFIT EDUCATION FOUNDATIONS THAT PROVIDE ACADEMIC ASSISTANCE GRANTS FOR CHILDREN WHO ATTEND PUBLIC OR NONGOVERNMENT SCHOOLS, A MAJORITY OF WHOM MUST QUALIFY FOR NEEDS-BASED ASSISTANCE, AND TO PROVIDE THE PROCEDURES FOR, AND CONDITIONS AND LIMITATIONS OF, THESE INCOME TAX CREDITS.

12/20/00	House	Prefiled
12/20/00	House	Referred to Committee on Ways and Means
01/09/01	House	Introduced and read first time HJ-78
01/09/01	House	Referred to Committee on Ways and Means HJ-79
04/05/01	House	Committee report: Favorable with amendment Ways and Means HJ-5
04/11/01	House	Amended HJ-38
04/11/01	House	Read second time HJ-39
04/11/01	House	Unanimous consent for third reading on next legislative day HJ-39
04/12/01	House	Read third time and sent to Senate HJ-4
04/17/01	Senate	Introduced and read first time SJ-7
04/17/01	Senate	Referred to Committee on Finance SJ-7