

## Session 107 - (1987-1988)

### S\*0319 (Rat #0105, Act #0070 of 1987) General Bill, By Senate Finance

#### Similar (S 0176)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 16 in Title 12, so as to enact the South Carolina Estate Tax Act applicable to decedents dying after June 30, 1991; to amend Sections 12-15-61, 12-15-251, and 12-15-550, relating to amounts specifically exempt from the South Carolina Estate Tax, so as to increase the exemption in phases until the effective date of the South Carolina Estate Tax Act; to amend Section 12-49-70, relating to the period after which taxes are presumed to be paid, so as to exempt the recapture estate tax from the presumption; to amend Section 12-54-70, relating to enforcement and collection of taxes, so as to correct a cross-reference; to amend Section 2-801 of the South Carolina Probate Code, relating to disclaimers, so as to correct a cross-reference; to repeal Chapter 15 of Title 12, relating to the estate tax, for decedents dying after June 30, 1991; to repeal Chapter 17 of Title 12, relating to the gift tax, effective for gifts made after December 31, 1991; and to repeal Sections 12-15-1540 and 12-15-1550, relating to the estate tax, effective July 1, 1987.

01/28/87	Senate	Introduced, read first time, placed on calendar without reference SJ-319
02/17/87	Senate	Read second time SJ-537
02/17/87	Senate	Ordered to third reading with notice of amendments SJ-537
02/24/87	Senate	Read third time and sent to House SJ-631
02/25/87	House	Introduced and read first time HJ-714
02/25/87	House	Referred to Committee on Ways and Means HJ-715
04/08/87	House	Committee report: Favorable Ways and Means HJ-1653
04/15/87	House	Read second time HJ-1880
04/16/87	House	Read third time and enrolled HJ-1970
04/21/87	House	Recalled from Legislative Council HJ-2052
04/22/87	House	Reconsider vote whereby read 3rd time & enrolled HJ-2067
04/22/87	House	Amended HJ-2067
04/22/87	House	Read third time HJ-2067
04/22/87	House	Returned HJ-2067
04/23/87	Senate	Concurred in House amendment and enrolled SJ-1480
04/30/87		Ratified R 105
05/06/87		Signed By Governor
05/06/87		Effective date 05/06/87
05/06/87		Act No. 70
05/15/87		Copies available