

Session 116 - (2005-2006)

H 3220 General Bill, By Rice

Similar (S 0101)

Summary: Imposes a petroleum franchise fee

A BILL TO AMEND CHAPTER 28, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 4 IMPOSING A PETROLEUM FRANCHISE FEE EQUAL TO FIVE PERCENT OF THE AVERAGE PRICE OF EACH GALLON OF MOTOR FUEL, NOT TO EXCEED SEVEN CENTS A GALLON, TO PROVIDE FOR AN ANNUAL ADJUSTMENT IN THE SEVEN CENTS A GALLON MAXIMUM FEE TO REFLECT CHANGES IN THE CONSUMER PRICE INDEX, AND TO REQUIRE THE FEE REVENUES TO BE CREDITED TO THE STATE HIGHWAY FUND AND USED FOR THE PURPOSES FOR WHICH THAT FUND IS ESTABLISHED.

12/22/04 House Prefiled

12/22/04 House Referred to Committee on Ways and Means

01/11/05 House Introduced and read first time HJ-134

01/11/05 House Referred to Committee on Ways and Means HJ-135