

Session 115 - (2003-2004)

H 3241 General Bill, By Coates

Summary: Lottery tickets, tax provisions

A BILL TO AMEND SECTIONS 12-36-60, 12-36-90, AS AMENDED, AND 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DEFINITIONS OF "TANGIBLE PERSONAL PROPERTY" AND "GROSS PROCEEDS OF SALES" FOR PURPOSES OF THE IMPOSITION OF THE SALES AND USE TAX AND EXEMPTIONS FROM THE SALES TAX, SO AS TO PROVIDE THAT THE SALE OF SOUTH CAROLINA EDUCATION LOTTERY TICKETS IS A SALE OF TANGIBLE PERSONAL PROPERTY GIVING RISE TO GROSS PROCEEDS OF SALES IN THE AMOUNT OF THE TICKET PRICE AND IS SUBJECT TO THE SALES TAX, TO PROVIDE THAT THE FORMER SALES TAX EXEMPTION FOR LOTTERY TICKETS APPLIES ONLY TO "POWERBALL" TICKETS, AND TO EXEMPT ALL SOUTH CAROLINA EDUCATION LOTTERY TICKETS FROM LOCAL SALES AND USE TAXES; AND TO AMEND SECTION 59-150-70, RELATING TO THE REGULATORY AUTHORITY OF THE SOUTH CAROLINA EDUCATION LOTTERY COMMISSION, SO AS TO PROVIDE THAT THE TICKET PRICE WHEN ANY APPLICABLE STATE SALES AND USE TAX IS ADDED TO THE SALES PRICE MUST EQUAL ONE DOLLAR OR INCREMENTS OF ONE DOLLAR.

12/18/02 House Prefiled

12/18/02 House Referred to Committee on Ways and Means

01/14/03 House Introduced and read first time HJ-99

01/14/03 House Referred to Committee on Ways and Means HJ-100