

## Session 119 - (2011-2012)

**H 3270 General Bill, By Loftis, Stringer, G.R. Smith, Hamilton, Bingham, Henderson, Young, Butler Garrick and Erickson**

**Similar (S 0460, H 3044)**

**Summary:** Angel Investment Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 44 TO TITLE 11 SO AS TO ENACT THE "SOUTH CAROLINA ANGEL INVESTMENT ACT OF 2011" BY PROVIDING FOR STATE NONREFUNDABLE INCOME TAX CREDITS ALLOCATED BY THE DEPARTMENT OF COMMERCE FOR QUALIFIED INVESTMENTS IN BUSINESSES MEETING CERTAIN CRITERIA AND PRIMARILY ENGAGED IN MANUFACTURING, PROCESSING, WAREHOUSING, WHOLESALING, SOFTWARE DEVELOPMENT, INFORMATION TECHNOLOGY SERVICES, RESEARCH AND DEVELOPMENT OR OTHER NONPROHIBITED SERVICES, TO ESTABLISH THE CRITERIA AND PROCEDURES FOR THE CREDIT, AND TO MAKE THE CREDIT TRANSFERABLE.

**12/14/10 House Prefiled**

**12/14/10 House Referred to Committee on Ways and Means**

**01/11/11 House Introduced and read first time (House Journal-page 108)**

**01/11/11 House Referred to Committee on Ways and Means (House Journal-page 109)**

**01/12/11 House Member(s) request name added as sponsor: Henderson**

**01/19/11 House Member(s) request name added as sponsor: Young**

**01/26/11 House Member(s) request name added as sponsor: Butler Garrick**

**02/08/11 House Member(s) request name added as sponsor: Erickson**