

Session 113 - (1999-2000)

H*3295 (Rat #0280, Act #0259 of 2000) General Bill, By Kirsh

Similar (S 1065)

Summary: Fraternal benefit societies, insurance provisions governing; Charitable Organizations

A BILL TO AMEND TITLE 38, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE, BY ADDING CHAPTER 38 SO AS TO ENACT PROVISIONS GOVERNING AND REGULATING FRATERNAL BENEFIT SOCIETIES, INCLUDING PROVISIONS FOR, AMONG OTHER THINGS, CERTAIN CRIMINAL OFFENSES AND PENALTIES, MEMBERSHIP, CONTRACTUAL BENEFITS, AND FINANCES; TO REPEAL CHAPTER 37, TITLE 38, RELATING TO FRATERNAL BENEFIT ASSOCIATIONS; TO AMEND SECTION 38-21-10, AS AMENDED, RELATING TO DEFINITIONS UNDER THE INSURANCE HOLDING COMPANY REGULATORY ACT, SO AS TO ELIMINATE "FRATERNAL BENEFIT SOCIETIES" FROM THE LIST OF MEANINGS WHICH THE TERM "INSURER" DOES NOT INCLUDE; AND TO AMEND SECTION 38-9-80, AS AMENDED, RELATING TO INSURANCE, CAPITAL, SURPLUS, RESERVES, AND OTHER FINANCIAL MATTERS, AND THE REQUIREMENT OF THE DEPOSIT OF CERTIFICATES OF DEPOSIT OR OTHER SECURITIES BY INSURERS AS A PREREQUISITE FOR TRANSACTING BUSINESS IN THE STATE OF SOUTH CAROLINA, SO AS TO DELETE THE EXEMPTION FROM THIS REQUIREMENT PROVIDED FOR FRATERNAL BENEFIT SOCIETIES.-AMENDED TITLE

01/19/99	House	Introduced and read first time HJ-130
01/19/99	House	Referred to Committee on Judiciary HJ-130
02/11/99	House	Recalled from Committee on Judiciary HJ-15
02/11/99	House	Referred to Committee on Labor, Commerce and Industry HJ-15
02/02/00	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-6
02/03/00	House	Amended HJ-17
02/03/00	House	Read second time HJ-40
02/03/00	House	Unanimous consent for third reading on next legislative day HJ-40
02/04/00	House	Read third time and sent to Senate HJ-2
02/08/00	Senate	Introduced and read first time SJ-6
02/08/00	Senate	Referred to Committee on Banking and Insurance SJ-6
03/23/00	Senate	Committee report: Favorable Banking and Insurance SJ-14
03/28/00	Senate	Read second time SJ-265
03/29/00	Senate	Read third time and enrolled SJ-9
04/26/00		Ratified R 280
05/01/00		Signed By Governor
05/01/00		Effective date 07/01/00
05/17/00		Copies available
05/17/00		Act No. 259