

Session 106 - (1985-1986)

H 3296 General Bill, By J.C. Hearn, J.F. Anderson, W.S. Anderson, G.A. Brown, M.D. Burriss, W.N. Cork, J.G. Felder, P.B. Harris, Harvin, F.E. McBride, T.F. Rogers, Sharpe, L.L. Taylor, Washington, D.E. Winstead and T.G. Woodruff

A Bill to amend Chapter 31 of Title 34, Code of Laws of South Carolina, 1976, relating to money and interest, by adding Section 34-31-35 so as to provide that any person making a first mortgage real estate loan who requires the borrower to have an escrow account as a condition of the loan must pay interest on the escrow account at the same rate as charged on the principal of the mortgage and to provide penalties for violation.

01/15/86 House Introduced and read first time HJ-116

01/15/86 House Referred to Committee on Labor, Commerce and Industry HJ-116

03/04/86 House Tabled in committee