

Session 115 - (2003-2004)

H 3335 General Bill, By G.M. Smith

Summary: South Carolina Retirement Systems, provisions relating to mandatory furloughs

A BILL TO AMEND SECTIONS 9-1-10 AND 9-11-10, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS FOR PURPOSES OF THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO PROVIDE THAT "EARNABLE COMPENSATION" AND "COMPENSATION" MUST BE ADJUSTED TO ADD BACK ANY AMOUNT NOT RECEIVED BY A MEMBER OF THE SOUTH CAROLINA RETIREMENT SYSTEM OR SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM AS A RESULT OF A MANDATORY FURLOUGH IMPOSED ON THE MEMBER DURING THE APPLICABLE PERIOD AS A RESULT OF REDUCTION IN APPROPRIATIONS FOR THE MEMBER'S EMPLOYER, TO REQUIRE THE MEMBER'S EMPLOYING AGENCY TO CERTIFY TO THE SOUTH CAROLINA RETIREMENT SYSTEM OR THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM THE AMOUNT TO BE ADDED IN THE COMPUTATION OF EARNABLE COMPENSATION OR COMPENSATION AND TO WAIVE THE PAYMENT OF EMPLOYEE AND EMPLOYER CONTRIBUTIONS ON ANY AMOUNT ADDED TO EARNABLE COMPENSATION OR COMPENSATION.

01/16/03 House Introduced and read first time HJ-234

01/16/03 House Referred to Committee on Ways and Means HJ-234