

Session 124 - (2021-2022)

H 3347 Joint Resolution, By W. Cox, White, Fry, Haddon, Long, Forrest, G.M. Smith, Bennett, Gagnon, Hyde, West, Thayer, Ligon, M.M. Smith and Weeks

Similar (S 1106, H 3346)

Summary: General Reserve Fund and Capital Reserve Fund

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND, SO AS TO PROVIDE THAT THE GENERAL RESERVE FUND OF FIVE PERCENT OF GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR MUST BE INCREASED EACH YEAR BY ONE-HALF OF ONE PERCENT OF THE GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR UNTIL IT EQUALS SEVEN PERCENT OF SUCH REVENUES; AND PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, ALSO RELATING TO THE CAPITAL RESERVE FUND SO AS TO PROVIDE THAT THE CAPITAL RESERVE FUND OF TWO PERCENT OF GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR MUST BE INCREASED TO THREE PERCENT OF GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR.

12/09/20	House	Prefiled
12/09/20	House	Referred to Committee on Ways and Means
01/12/21	House	Introduced and read first time (House Journal-page 166)
01/12/21	House	Referred to Committee on Ways and Means (House Journal-page 166)
01/13/21	House	Member(s) request name added as sponsor: G.M.Smith
01/14/21	House	Member(s) request name added as sponsor: Bennett
03/22/21	House	Member(s) request name added as sponsor: Gagnon, Hyde, West, Thayer, Ligon
02/22/22	House	Committee report: Favorable Ways and Means (House Journal-page 4)
02/23/22	House	Member(s) request name added as sponsor: M.M.Smith, Weeks
02/23/22	House	Read second time (House Journal-page 47)
02/23/22	House	Roll call Yeas-110 Nays-0 (House Journal-page 47)
02/24/22	House	Read third time and sent to Senate (House Journal-page 31)
02/24/22	Senate	Introduced and read first time (Senate Journal-page 4)
02/24/22	Senate	Referred to Committee on Finance (Senate Journal-page 4)