

Session 114 - (2001-2002)

H 3352 General Bill, By Bales

Similar (S 0226)

Summary: Long-term care insurance premiums, income tax credit for; provisions, Aging, Residential Care Facilities, Taxation

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

01/25/01 House Introduced and read first time HJ-3

01/25/01 House Referred to Committee on Ways and Means HJ-3