

Session 121 - (2015-2016)

H 3358 General Bill, By Hart

Summary: Mandatory minimum grace period for mortgage payments

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 29-1-70 SO AS TO PROVIDE A MANDATORY MINIMUM GRACE PERIOD OF TWENTY DAYS FOR A MORTGAGE PAYMENT, TO DEFINE THE TERM GRACE PERIOD, AND TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO A SIMPLE INTEREST OR OTHER MORTGAGE IN WHICH INTEREST ACCRUES DAILY.

01/20/15 House Introduced and read first time (House Journal-page 17)

01/20/15 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 17)