

Session 114 - (2001-2002)

H*3366 (Rat #0072, Act #0035 of 2001) General Bill, By Snow, Altman, Bales, Barfield, Breeland, R.L. Brown, Campsen, Edge, Gilham, Harvin, Keegan, Kelley, Limehouse, Miller, Rodgers, Scarborough, Vaughn, Whatley and Witherspoon

Summary: Vacation timesharing unit, owner charged marketing fee upon resale of; Property, Rental, Banks, Mortgages, Liens

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-32-55 SO AS TO PROVIDE THAT NO OWNER OF AN INTEREST IN A VACATION TIMESHARING UNIT MAY BE CHARGED AN UP-FRONT APPRAISAL FEE FOR THE RESALE OF HIS OWNERSHIP INTEREST BUT INSTEAD MAY ONLY BE CHARGED AN UP-FRONT MARKETING FEE OR COMMISSION UPON THE RESALE OF THE UNIT IN AN AMOUNT STIPULATED BY WRITTEN AGREEMENT BETWEEN THE OWNER AND HIS SALES AGENT, AND TO PROVIDE THAT ANY PERSON VIOLATING THE PROVISIONS OF THIS SECTION IS DEEMED TO HAVE COMMITTED AN UNFAIR TRADE PRACTICE AND IS SUBJECT TO ALL PENALTIES AND REMEDIES PROVIDED BY LAW FOR THIS VIOLATION; AND TO AMEND SECTION 27-32-320, RELATING TO FORECLOSURE OF MORTGAGE AND ASSESSMENT LIENS IN REGARD TO VACATION TIMESHARING UNITS AND PROVISIONS IN THE TIMESHARE INSTRUMENT IN REGARD THERETO, SO AS TO FURTHER PROVIDE FOR THE MANNER IN WHICH AMENDMENTS TO THE TIMESHARE INSTRUMENT MAY BE MADE.-AMENDED TITLE

01/25/01	House	Introduced and read first time HJ-16
01/25/01	House	Referred to Committee on Labor, Commerce and Industry HJ-16
03/07/01	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-6
03/12/01	House	Amended HJ-15
03/12/01	House	Read second time HJ-15
03/20/01	House	Read third time and sent to Senate HJ-18
03/22/01	Senate	Introduced and read first time SJ-19
03/22/01	Senate	Referred to Committee on Judiciary SJ-19
05/09/01	Senate	Committee report: Favorable with amendment Judiciary SJ-23
05/14/01	Senate	Amended SJ-25
05/14/01	Senate	Read second time SJ-25
05/14/01	Senate	Unanimous consent for third reading on next legislative day SJ-25
05/15/01	Senate	Read third time and returned to House with amendments SJ-10
05/22/01	House	Concurred in Senate amendment and enrolled HJ-25
05/23/01		Ratified R 72
05/30/01		Became law without Governor's signature
06/12/01		Effective date 05/30/01
06/12/01		Copies available
06/12/01		Act No. 35