

Session 126 - (2025-2026)

H 3380 General Bill, By Burns, Lawson and Forrest

Summary: Homestead exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-250, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO SET THE EXEMPTION AMOUNT AS THE GREATER OF THE FIRST FIFTY THOUSAND DOLLARS OR THE FIRST THIRTY-THREE PERCENT OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND BY REPEALING SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

12/05/24 House Prefiled

12/05/24 House Referred to Committee on Ways and Means

01/14/25 House Introduced and read first time (House Journal-page 184)

01/14/25 House Referred to Committee on Ways and Means (House Journal-page 184)