

## Session 107 - (1987-1988)

**H\*3391 (Rat #0432, Act #0402 of 1988) General Bill, By J.D. Bradley, Boan and J.W. McLeod**

**Similar (S 0957)**

A Bill to amend Section 38-31-20, Code of Laws of South Carolina, 1976, relating to definitions in the Property and Casualty Insurance Guaranty Association Act, so as to revise the definitions; Section 38-31-30, relating to application of the Act, so as to provide for exceptions; Section 38-31-40, relating to the creation of and membership in the Association, so as to provide for an additional account; Section 38-31-60, relating to the powers and duties of the Association, so as to provide for new duties; Section 38-31-100, relating to exhausting rights under other policies and claims recoverable from more than one association, so as to provide for a claim under a governmental insurance or guaranty program, claim held by an insurer, reinsurer, insurance pool, or underwriting association, and claim against an insured under a policy issued by an insolvent insurer; Section 38-31-110, relating to detection and prevention of insurer insolvencies, so as to revise the duties of the Association's Board of Directors and the Insurance Commissioner; Section 38-31-150, relating to immunity from liability for action under this Act, so as to provide for immunity from any omission and for the Association's liability; and Section 38-31-160, relating to proceedings involving insolvent insurers, so as to provide for extension of the period of time to stay the proceedings; and to repeal Section 38-31-180 relating to construction of the Act.-amended title

<b>12/21/87</b>	<b>House</b>	<b>Prefiled</b>
<b>12/21/87</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry</b>
<b>01/12/88</b>	<b>House</b>	<b>Introduced and read first time HJ-270</b>
<b>01/12/88</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-271</b>
<b>01/27/88</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry HJ-673</b>
<b>02/04/88</b>	<b>House</b>	<b>Read second time HJ-948</b>
<b>02/04/88</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day HJ-951</b>
<b>02/05/88</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-977</b>
<b>02/09/88</b>	<b>Senate</b>	<b>Introduced and read first time SJ-9</b>
<b>02/09/88</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance</b>
<b>02/23/88</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Banking and Insurance SJ-12</b>
<b>02/24/88</b>	<b>Senate</b>	<b>Amended SJ-54</b>
<b>02/24/88</b>	<b>Senate</b>	<b>Read second time SJ-55</b>
<b>02/25/88</b>	<b>Senate</b>	<b>Read third time SJ-24</b>
<b>02/25/88</b>	<b>Senate</b>	<b>Returned SJ-24</b>
<b>03/01/88</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-1547</b>
<b>03/15/88</b>		<b>Ratified R 432</b>
<b>03/21/88</b>		<b>Signed By Governor</b>
<b>03/21/88</b>		<b>Effective date 03/21/88</b>
<b>03/21/88</b>		<b>Act No. 402</b>
<b>03/29/88</b>		<b>Copies available</b>