

Session 107 - (1987-1988)

H*3391 (Rat #0432, Act #0402 of 1988) General Bill, By J.D. Bradley, Boan and J.W. McLeod

Similar (S 0957)

A Bill to amend Section 38-31-20, Code of Laws of South Carolina, 1976, relating to definitions in the Property and Casualty Insurance Guaranty Association Act, so as to revise the definitions; Section 38-31-30, relating to application of the Act, so as to provide for exceptions; Section 38-31-40, relating to the creation of and membership in the Association, so as to provide for an additional account; Section 38-31-60, relating to the powers and duties of the Association, so as to provide for new duties; Section 38-31-100, relating to exhausting rights under other policies and claims recoverable from more than one association, so as to provide for a claim under a governmental insurance or guaranty program, claim held by an insurer, reinsurer, insurance pool, or underwriting association, and claim against an insured under a policy issued by an insolvent insurer; Section 38-31-110, relating to detection and prevention of insurer insolvencies, so as to revise the duties of the Association's Board of Directors and the Insurance Commissioner; Section 38-31-150, relating to immunity from liability for action under this Act, so as to provide for immunity from any omission and for the Association's liability; and Section 38-31-160, relating to proceedings involving insolvent insurers, so as to provide for extension of the period of time to stay the proceedings; and to repeal Section 38-31-180 relating to construction of the Act.-amended title

12/21/87	House	Prefiled
12/21/87	House	Referred to Committee on Labor, Commerce and Industry
01/12/88	House	Introduced and read first time HJ-270
01/12/88	House	Referred to Committee on Labor, Commerce and Industry HJ-271
01/27/88	House	Committee report: Favorable Labor, Commerce and Industry HJ-673
02/04/88	House	Read second time HJ-948
02/04/88	House	Unanimous consent for third reading on next legislative day HJ-951
02/05/88	House	Read third time and sent to Senate HJ-977
02/09/88	Senate	Introduced and read first time SJ-9
02/09/88	Senate	Referred to Committee on Banking and Insurance
02/23/88	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-12
02/24/88	Senate	Amended SJ-54
02/24/88	Senate	Read second time SJ-55
02/25/88	Senate	Read third time SJ-24
02/25/88	Senate	Returned SJ-24
03/01/88	House	Concurred in Senate amendment and enrolled HJ-1547
03/15/88		Ratified R 432
03/21/88		Signed By Governor
03/21/88		Effective date 03/21/88
03/21/88		Act No. 402
03/29/88		Copies available