

Session 107 - (1987-1988)

H 3424 General Bill, By J.D. Bradley and R.A. Kohn

A Bill to amend Chapter 5, Title 38, Code of Laws of South Carolina, 1976, relating to the authority and requirements to transact insurance business, by adding Section 38-5-165 so as to provide that where an injured party has made a written offer to settle a claim against an individual and the settlement offer is refused, the individual must pay interest to the injured party from the date of the written offer to settle if the case results in a verdict against the individual and to provide that where the verdict is equal to or greater than the settlement offer, the individual in addition must pay a penalty to the injured party equal to twenty-five percent of the verdict.

12/21/87 House Prefiled

12/21/87 House Referred to Committee on Judiciary

01/12/88 House Introduced and read first time HJ-283

01/12/88 House Referred to Committee on Judiciary HJ-283