

Session 125 - (2023-2024)

H 3497 General Bill, By W. Newton

Summary: Uniform Limited Partnership

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 33-42-90 SO AS TO PROVIDE THAT THE PROVISIONS OF CHAPTER 43, TITLE 33 APPLY TO LIMITED PARTNERSHIPS, EXCEPT INSOFAR AS THE PROVISIONS OF CHAPTER 42, TITLE 33 PERTAINING TO LIMITED PARTNERSHIPS ARE INCONSISTENT WITH THE PROVISIONS OF CHAPTER 43, TITLE 33; BY ADDING CHAPTER 43 TO TITLE 33 SO AS TO ENACT THE "SOUTH CAROLINA UNIFORM PARTNERSHIP ACT OF 2023", TO PROVIDE FOR THE FORMATION OF PARTNERSHIPS, THE NATURE OF PARTNERSHIPS, THE RELATION OF PARTNERS TO EACH OTHER AND THE PARTNERSHIP, AND TO PERSONS DEALING WITH THE PARTNERSHIP, THE TRANSFER OF INTEREST AND RIGHTS, DISSOCIATIONS, DISSOLUTIONS, LIMITED LIABILITY PARTNERSHIPS, FOREIGN LIMITED LIABILITY PARTNERSHIPS, MERGER, INTEREST EXCHANGE, CONVERSION AND DOMESTICATION, AND TRANSITION PROVISIONS; AND BY REPEALING CHAPTER 41 OF TITLE 33 RELATING TO THE FORMER UNIFORM PARTNERSHIP ACT.

12/08/22 House Prefiled

12/08/22 House Referred to Committee on Judiciary

01/10/23 House Introduced and read first time (House Journal-page 189)

01/10/23 House Referred to Committee on Judiciary (House Journal-page 189)