

Session 126 - (2025-2026)

H 3498 General Bill, By Pace, Kilmartin and Frank

Summary: Income tax brackets

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-510, RELATING TO INDIVIDUAL INCOME TAXES, SO AS TO PROVIDE THAT THE FIRST ONE MILLION DOLLARS OF TAXABLE INCOME IS TAXED AT A RATE OF ZERO PERCENT AND THE TOP MARGINAL RATE APPLIES THEREAFTER TO AMOUNTS OVER ONE MILLION DOLLARS.

12/05/24 House Prefiled

12/05/24 House Referred to Committee on Ways and Means

01/14/25 House Introduced and read first time (House Journal-page 226)

01/14/25 House Referred to Committee on Ways and Means (House Journal-page 226)

01/16/25 House Member(s) request name added as sponsor: Kilmartin

02/06/25 House Member(s) request name added as sponsor: Frank