

Session 124 - (2021-2022)

S 0035 General Bill, By Grooms

Summary: Income tax rates

A BILL TO AMEND SECTION 12-6-510 OF THE 1976 CODE, RELATING TO INCOME TAX RATES FOR INDIVIDUALS, ESTATES, AND TRUSTS, TO REDUCE EACH TAX RATE BY ONE PERCENT OVER A FIVE-YEAR PERIOD IN CERTAIN CIRCUMSTANCES; AND TO REPEAL SECTION 12-6-515 OF THE 1976 CODE, RELATING TO THE STATE INDIVIDUAL INCOME TAX BRACKET REDUCTION.

12/09/20 Senate Prefiled

12/09/20 Senate Referred to Committee on Finance

01/12/21 Senate Introduced and read first time (Senate Journal-page 107)

01/12/21 Senate Referred to Committee on Finance (Senate Journal-page 107)