

Session 119 - (2011-2012)

H 3535 General Bill, By Hart and King

Summary: Mortgage payment mandatory minimum grace period

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 29-1-70 SO AS TO PROVIDE A MANDATORY MINIMUM GRACE PERIOD OF TWENTY DAYS FOR A MORTGAGE PAYMENT, TO DEFINE THE TERM GRACE PERIOD, AND TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO A SIMPLE INTEREST OR OTHER MORTGAGE IN WHICH INTEREST ACCRUES DAILY.

02/02/11 House Introduced and read first time (House Journal-page 14)

02/02/11 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 14)