

Session 112 - (1997-1998)

H 3565 General Bill, By W. McLeod

A BILL TO AMEND SECTION 12-6-1140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEDUCTIONS FROM SOUTH CAROLINA TAXABLE INCOME FOR PURPOSES OF THE STATE INDIVIDUAL INCOME TAX, SO AS TO ALLOW INDIVIDUAL TAXPAYERS AGED SIXTY-FIVE YEARS OR OLDER TO DEDUCT NOT MORE THAN FIVE THOUSAND DOLLARS OF SOUTH CAROLINA EARNED INCOME RECEIVED IN A TAXABLE YEAR AND TO LIMIT THE APPLICATION OF THIS DEDUCTION; AND TO AMEND SECTION 12-8-1040, RELATING TO WITHHOLDING EXEMPTION CERTIFICATES, SO AS TO DELETE THE REQUIREMENT FOR ANNUAL REFILING OF THE CERTIFICATE FOR TAXPAYERS SIXTY-FIVE YEARS OF AGE OR OLDER.

02/27/97 House Introduced and read first time HJ-85

02/27/97 House Referred to Committee on Ways and Means HJ-85