

Session 123 - (2019-2020)

S*0358 (Rat #0010, Act #0005 of 2019) General Bill, By Cromer

Similar (H 3705)

Summary: Property and casualty insurance guaranty association

AN ACT TO AMEND SECTION 38-31-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION, SO AS TO APPLY THE PROVISIONS OF CHAPTER 31, TITLE 38 TO A CLAIM OR LOSS COVERED BY SELF-INSURANCE THAT OCCURRED PRIOR TO THE ACQUISITION OF A BLOCK OF BUSINESS BY A LICENSED INSURER; AND TO AMEND SECTION 42-5-20, RELATING TO INSURANCE REQUIREMENTS FOR WORKERS' COMPENSATION, SO AS TO PROHIBIT A SELF-INSURER FROM PARTICIPATING IN OR OBTAINING BENEFITS FROM THE SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION AND TO REQUIRE THE SOUTH CAROLINA WORKERS' COMPENSATION COMMISSION TO SECURE AN ACTUARIAL OPINION BEFORE APPROVING THE TRANSFER OF A SELF-INSURER TO A LICENSED INSURER. - ratified title

01/10/19	Senate	Introduced and read first time (Senate Journal-page 4)
01/10/19	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 4)
01/24/19	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 24)
01/25/19		Scrivener's error corrected
01/31/19	Senate	Read second time (Senate Journal-page 5)
01/31/19	Senate	Roll call Ayes-37 Nays-0 (Senate Journal-page 5)
02/06/19	Senate	Read third time and sent to House (Senate Journal-page 39)
02/07/19	House	Introduced and read first time (House Journal-page 4)
02/07/19	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 4)
02/14/19	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 26)
02/21/19	House	Requests for debate-Rep(s). Hill (House Journal-page 102)
02/21/19	House	Read second time (House Journal-page 102)
02/21/19	House	Roll call Yeas-106 Nays-0 (House Journal-page 103)
02/21/19	House	Unanimous consent for third reading on next legislative day (House Journal-page 105)
02/22/19	House	Read third time and enrolled (House Journal-page 4)
03/19/19		Ratified R 10
03/20/19		Signed By Governor
03/27/19		Effective date 07/01/19
04/01/19		Act No. 5