

Session 124 - (2021-2022)

H*3585 (Rat #0019, Act #0013 of 2021) General Bill, By Sandifer and Hardee

Summary: Insurance

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-61-80 SO AS TO PROVIDE THE PROCEDURE FOR AN INSURER TO CANCEL, NONRENEW, OR TERMINATE ALL OR SUBSTANTIALLY ALL OF AN ENTIRE LINE OR CLASS OF BUSINESS; BY ADDING SECTION 38-77-400 SO AS TO REQUIRE AN INSURER TO PROVIDE A LISTING OF UNDERWRITING RESTRICTIONS UPON THE REQUEST OF THE DIRECTOR; TO AMEND SECTION 38-13-30, RELATING TO ORDERS RESULTING FROM EXAMINATIONS, SO AS TO ALLOW THE DIRECTOR OR HIS DESIGNEE TO SERVE AN ORDER UPON THE INSURER BY ELECTRONIC MAIL; TO AMEND SECTION 38-53-110, RELATING TO FINANCIAL STATEMENT REQUIREMENTS, SO AS TO PROVIDE A DEADLINE FOR SUBMISSION; TO AMEND SECTION 38-71-340, RELATING TO REQUIRED POLICY PROVISIONS, SO AS TO ADD A TIME OF PAYMENT OF CLAIMS REQUIREMENT FOR HEALTH INSURANCE COVERAGE; TO AMEND SECTION 38-75-730, AS AMENDED, RELATING TO RESTRICTIONS ON THE CANCELLATION OF POLICIES, SO AS TO DISTINGUISH THE CANCELLATION PROVISIONS FOR WORKERS' COMPENSATION INSURANCE POLICIES; TO AMEND SECTION 38-75-740, RELATING TO RESTRICTIONS ON THE NONRENEWAL OF POLICIES, SO AS TO REMOVE SPECIFIC DEADLINES; TO AMEND SECTION 38-75-1160, RELATING TO THE NOTICE REQUIREMENT PRIOR TO CANCELLATION OR REFUSAL TO RENEW, SO AS TO REMOVE SPECIFIC DEADLINES; AND TO AMEND SECTION 38-75-1240, RELATING TO THE PROVISIONS TO THE DIRECTOR OF UNDERWRITING RESTRICTIONS BASED UPON GEOGRAPHY, SO AS TO REQUIRE AN INSURER TO PROVIDE A LIST OF UNDERWRITING RESTRICTIONS ONLY UPON THE REQUEST OF THE DIRECTOR REGARDLESS OF GEOGRAPHY. - ratified title

01/12/21	House	Introduced and read first time (House Journal-page 248)
01/12/21	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 248)
01/28/21	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 2)
02/02/21		Scrivener's error corrected
02/02/21	House	Read second time (House Journal-page 25)
02/02/21	House	Roll call Yeas-113 Nays-0 (House Journal-page 25)
02/03/21	House	Read third time and sent to Senate (House Journal-page 12)
02/03/21	Senate	Introduced and read first time (Senate Journal-page 36)
02/03/21	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 36)
02/25/21	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 12)
03/23/21	Senate	Read second time (Senate Journal-page 13)
03/23/21	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 13)
03/24/21	Senate	Read third time and enrolled (Senate Journal-page 13)
04/08/21		Ratified R 19
04/12/21		Signed By Governor
04/15/21		Effective date 04/12/21
04/15/21		Act No. 13