

Session 116 - (2005-2006)

H 3592 General Bill, By Limehouse

Summary: Charity or nonprofit corporation named beneficiary of life insurance policy

A BILL TO AMEND SECTION 38-63-100, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO A BONA FIDE CHARITY OR NONPROFIT CORPORATION WHICH IS NAMED A BENEFICIARY OF A LIFE INSURANCE POLICY, SO AS TO PROVIDE THAT A CHARITABLE ORGANIZATION HAS AN INSURABLE INTEREST IN THE LIFE OF AN INDIVIDUAL INSURED UNDER A POLICY OF INSURANCE IN WHICH THE CHARITABLE ORGANIZATION IS NAMED AS A BENEFICIARY UNDER THE CONDITIONS SPECIFIED IN THIS SECTION.

02/17/05 House Introduced and read first time HJ-25

02/17/05 House Referred to Committee on Labor, Commerce and Industry HJ-25